1. **Meeting to Order and Approval of 2014 Minutes**: AEA President, Barry Goodwin brought the meeting to order at approximately 8:03am.

   *Motion was made to approve* the 2014 AAEA Membership Business Meeting Minutes. Motion seconded. *Motion approved unanimously.*

2. **Recognition of New AAEA Executive Board Members**: Goodwin recognized Jayson Lusk, Oklahoma State University as incoming President-Elect; and Allen Featherstone, Kansas State University and Ani Katchova, The Ohio State University as incoming Directors.

3. **Review AAEA Membership and Annual Meeting Pace Reports**: Goodwin reviewed the AAEA membership and Annual Meeting registration numbers highlighting that membership continues to remain steady. Membership is projected to be 2650 at the end of 2015. Meeting attendance is expected to total approximately 1475. Goodwin also highlighted the 2015 submission numbers noting acceptance of 436 abstracts into paper sessions and 300 abstracts as posters.

4. **Review of 2014 Financial Results for AAEA and the AAEA Trust**: Finance committee chair, Keith Coble reviewed the financial position of AAEA and the AAEA Trust.

   At the end of 2014, AAEA investments were worth slightly more than $1.8m. With a positive change in total assets from 2013, the AAEA net assets totaled just over $2.6m by the end of 2014.

   Coble reviewed the AAEA revenues and expenses for 2014. Audited data for the year 2014 show a net operating gain for the Association of $184,939.

   The AAEA Trust investments were worth $2.6m and the Trust net assets totaled $2.77m at the end of 2014. Audited data for the year 2014 show a net operating loss of $49,312 for the Trust, but thanks to strong return on investments, the net gain for 2014 totaled $113,976.

   Coble reported that the Finance Committee has monitored and evaluated the financial position of the AAEA and finds it to be satisfactory for the reporting period ending December 31, 2014. The firm Ritz Holman LLP has audited the 2014 financials of the Association and of the Trust. The auditor reports that the AAEA financial statements present fairly the financial position of the AAEA and are in conformity with generally accepted accounting principles.

   Coble thanked the members of the Finance Committee, Jill McCluskey, Paul Ellinger, and Christine Wilson.

5. **Update AAEA Trust Activities**: Julie Caswell, AAEA Trust Committee chair reviewed the AAEA Trust financials and activities in 2014. Caswell highlighted the increase in the spendable budget for the AAEA Trust. The 2015 spendable budget totaled $150,006, which is a 69%
increase over the 2014 spendable budget of $103,683.

Lastly, Caswell thanked the members of the 2014-2015 AAEA Trust Committee.

6. **President’s Comments on Strategic Issues:** Goodwin discussed the activities of the AAEA Board and the strategic areas that they have been working on. The Board recently completed some strategic planning and are focusing efforts on Communicating Out and Government Relations. A new staff person has been hired at EDI to manage the Communicating Out efforts and a new contract has been developed by the Government Relations Committee to manage the working relationship with C-FARE.

7. **New Business:** No new business was declared.

8. **Recognition of Outgoing AAEA Executive Board Members:** Goodwin recognized Director, Keith Coble, Mississippi State University; Director, Scott Swinton, Michigan State University; and Past President, Julie Caswell, University of Massachusetts Amherst.

9. **Passing the Gavel:** Goodwin passed the gavel to the new AAEA President, Jill McCluskey.

10. **Adjourn:** McCluskey adjourned the meeting at approximately 8:30am.